



Date: 14/09/2023

Technical Picks

NMDC LIMITED	
Reco Price	₹ 150
Buy Call	
Target Price	₹ 157
Stop Loss	₹ 145
Time Frame	20 days

Rationale for Recommendation

Stock has given breakout in weekly timeframe with strong momentum. It has trading above 200 & 50 days EMAs on weekly & daily timeframe. Stock has form bullish kicker candlestick on daily timeframe. Stock has shown positive divergence of EMAs on daily timeframe.